

**TOWN OF LANTANA
Agenda Item Summary**

AGENDA ITEM: Consideration of Resolution No. R-12-2022 Amending the FY 2021-2022 Budget in Accordance with Budget Resolution No. R-08-2021.

ISSUE:

Throughout the budget year unforeseen instances occur that warrant budget adjustments. These instances are reflected in recommended budget amendments.

REVENUES/RESERVES PROVIDED BY:		EXPENDITURES APPROPRIATED TO:	
General Fund	\$102,417	General Fund	\$102,417
Infrastructure Surtax Fund	\$400,000	Infrastructure Surtax Fund	\$400,000
Police Education Fund	\$2,250	Police Education Fund	\$2,250
Grants Fund	\$36,200	Grants Fund	\$36,200
Utility Fund	\$55,765	Utility Fund	\$55,765

GF=General Fund; UF=Utility Fund; IS=Infrastructure Surtax Fund; GR=Grants Fund; PD=Police Education Fund

EXPLANATION	REVENUE ADJUSTMENT	EXPENDITURE ADJUSTMENT	AMOUNT
<u>Budget Increase</u> – Taxes on certain insurance policies are collected and distributed to Lantana for the express purpose to subsidize the Police Pension and Relief fund pursuant to Chapter 185, F.S. The adjustment reflects the current fiscal year’s actual proceeds.	GF-Insurance Premiums	Police Pension	\$17,462
<u>Budget Increase</u> – Additional funds requested legal expenditures, a laptop and costs associated with submitting grant applications.	GF-Reserves	Administration	\$45,000
		Prof. services	\$12,850
	UF-Reserves	Capital	\$1,800
		Attorney	\$20,000
		Prof. services	\$12,850
<u>Budget Increase</u> – Proceeds received from various sources to be used for a specific purpose. These include a donation for Police and insurance proceeds from a damaged vehicle.	GF-Insurance proceeds	Police R&M vehicles	\$2,800
	Donations	Donations	\$5
<u>Budget Increase</u> – Additional costs relating to the fireworks display approved at the 4/11/2022	GR-Reserves Donations	Operations 4 th of July	\$7,500

Council meeting along with funds provided by the Town of South Palm Beach.			
<u>Budget Increase</u> – Additional revenues received from parking meters which also resulted in increased transaction fees.	GF-Metered parking	Non-Dept Other current charges	\$15,000
<u>Budget Increase</u> – Costs associated with renovations to the Library building with portions approved at the 5/9/2022 Council meeting.	IS- Reserves	Library Improvements	\$400,000
<u>Budget Increase</u> – Additional training costs for Police Officers funded by restricted reserves.	PD- Restricted Reserves	Police Training	\$2,250
<u>Budget Increase</u> – Grant-related costs approved at the 12/13/2021 Council meeting for the Library Services Technology Act Grant.	GR-Federal grants	Library Salaries Computer equip.	\$13,300 \$22,900
<u>Budget Increase</u> – Impact fee revenues and interest to be allocated to their related capital accounts for future use.	UF-Impact fees	Operations Impact-Related Capital	\$22,915

This Resolution **increases** the overall budget by **\$596,632** in order to reflect revenues and expenditures necessary to balance the Town’s budget prior to the end of the fiscal year.

ATTACHMENT:

1. Resolution No. R-12-2022 with Exhibit A.

SAMPLE MOTION:

I move to (adopt) (deny adoption of) Resolution No. R-12-2022 providing for amendments to the fiscal year 2021-2022 budget.

Department Director Approval:	Meeting Date: 09/12/2022	Town Council Action:
		

RESOLUTION NO. R-12-2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, AMENDING ITS FISCAL YEAR 2021 - 2022 BUDGET IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION R-08-2021; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the necessity for amending the fiscal year 2021 - 2022 Budget has come to the attention of the Town Council of the Town of Lantana, Florida; and

WHEREAS, pursuant to the Budget Resolution passed by the Town Council in accordance with State law, any and all budget amendments shall be formally approved by the Town Council in the form of a budget resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LANTANA, FLORIDA, THAT:

Section 1: The Town Council of the Town of Lantana hereby amends its fiscal year 2021 - 2022 Budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of Budget Resolution R-08-2021.

Section 2: The Town Clerk is hereby directed to attach a copy of this Resolution amending the 2021 - 2022 Budget to the Budget documents and this Resolution shall be made a part of said Budget.

Section 3: In accordance with Florida Statute 166.241(6), the Finance Director is hereby directed to place a copy of this Resolution amending the 2021 - 2022 Budget on the Town's website within five (5) days.

Section 4: This Resolution shall take effect immediately upon adoption by the Town Council.

PASSED AND ADOPTED THIS 12th day of September, 2022.

TOWN OF LANTANA



Mayor Robert Hagerty

ATTEST:

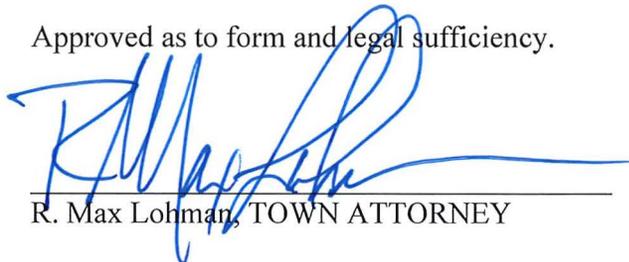
(SEAL)



Kathleen Dominguez, CMC, TOWN CLERK



Approved as to form and legal sufficiency.



R. Max Lohman, TOWN ATTORNEY

EXHIBIT A
FISCAL YEAR 2021/22 BUDGET RESOLUTION

REVENUES PROVIDED FROM:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
<u>Fund 001-General Fund</u>			
	Insurance premiums-Police pension	001-0000-312-52-10	17,462
	Metered parking	001-0000-344-50-10	15,000
	Donations	001-0000-366-10-90	1,505
	Insurance proceeds	001-0000-369-10-20	2,800
	Use of reserves	001-0000-389-90-10	65,650
	Total General Fund Revenues		<u>102,417</u>
<u>Fund 103-Infrastructure Surtax Fund</u>			
	Use of reserves	103-0000-389-90-10	400,000
	Total Infrastructure Surtax Fund Revenues		<u>400,000</u>
<u>Fund 117-Police Education Fund</u>			
	Use of reserves	117-0000-389-90-10	2,250
	Total Police Education Fund Revenues		<u>2,250</u>
<u>Fund 121-Grants Fund</u>			
	Library Services Tech Act Grant	121-0000-331-70-14	36,200
	Total Grants Fund Revenues		<u>36,200</u>
<u>Fund 401-Utility Fund</u>			
	Water impact fees	401-0000-363-23-10	4,610
	Wastewater impact fees	401-0000-363-24-10	18,305
	Use of reserves	401-0000-389-90-20	32,850
	Total Utility Fund Revenues		<u>55,765</u>

EXPENDITURES APPROPRIATED TO:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
<u>Fund 001-General Fund</u>			
Administration	Town attorney	001-0501-512-31-10	45,000
	Other professional services	001-0501-512-31-90	12,850
	Capital outlay-computer equipment	001-0501-512-64-40	1,800
Police	Police pension	001-2021-521-22-20	17,462
	Repairs & maintenance-vehicles	001-2021-521-46-10	2,800
	Capital outlay-donations	001-2021-521-68-90	5
Operations	4th of July event	001-3939-572-48-20	7,500
Non-Departmental	Other current charges	001-9901-519-49-90	15,000

EXPENDITURES APPROPRIATED TO:

Increase: Fund/Department	Account Description	Budget/Account Number	Amount
Total General Fund Expenditures			102,417
<u>Fund 103-Infrastructure Surtax Fund</u>			
Library	Capital outlay-improvements	103-7101-571-63-10	400,000
Total Infrastructure Surtax Fund Expenditures			400,000
<u>Fund 117-Police Education Fund</u>			
Police	Training	117-2021-521-26-10	2,250
Total Police Education Fund Expenditures			2,250
<u>Fund 121-Grants Fund</u>			
Library	Part-time salaries	121-7101-571-13-10	13,300
	Capital outlay-computer equipment	121-7101-571-64-40	22,900
Total Grants Fund Expenditures			36,200
<u>Fund 401-Utility Fund</u>			
Administration	Town attorney	401-0501-512-31-10	20,000
	Other professional services	401-0501-512-31-90	12,850
Operations	Capital outlay-impact fee related (water)	401-3962-533-64-30	4,610
	Capital outlay-impact fee related (wastewater)	401-3963-535-64-30	18,305
Total Utility Fund Expenditures			55,765